

**INDEPENDENT AUDITORS' REPORT**

To the Trustees of Univentis Foundation

**Report on the Audit of the Ind AS financial statements****Opinion**

We have audited the Ind AS financial statements of Univentis Foundation ('the trust') for the year ended 31<sup>st</sup> March 2025, which comprise the Balance Sheet as at 31<sup>st</sup> March 2025 and the Income and Expenditure Account for the year ended 31<sup>st</sup> March 2025, Cash Flow Statement for the year ended 31<sup>st</sup> March 2025 and notes to the financial statements, including a summary of the significant accounting policies (hereinafter referred to as 'Ind AS financial statements').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS financial statements give a true and fair view in conformity with the accounting principles generally accepted in India and in accordance with the Indian Accounting Standards ('Ind AS'), of the financial position of the Trust as at 31<sup>st</sup> March 2025 and of its financial performance for the year ended 31<sup>st</sup> March 2025.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the ICAI. Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Ind AS financial statements.

**Management's and Trustees Responsibility for the Ind AS Financial Statements**

The Management and Trustees are responsible for the preparation of these Ind AS financial statements that give a true and fair view of the financial position, and financial performance of the Trust in accordance with the accounting principles generally accepted in India, including the Ind AS. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal controls as management determines is necessary and relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Ind AS financial statements, the Management and Trustees are responsible for assessing the Trust's ability to continue as a going concern; disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

<b>Noida</b>	: FM House, A-9, Sector-9, Noida-201301
<b>Kolkata</b>	: Chamber No. A1, MMS Chambers, 1st Floor, 4A Council House Street, Kolkata-700001
<b>Ahmedabad</b>	: 201, Anand Chambers, Nr. Aakruti Building, Above Income Tax Under Bridge, Nr. Stadium Circle, Navrangpura, Ahmedabad-380009
<b>Gurgaon</b>	: Flat No. 203, New Shivalik, CGHS Plot No. 4, Sector-51, Gurgaon, Haryana-122003
<b>New Delhi</b>	: 27, First Floor, Babar Lane, Bengali Market, New Delhi-110001





The Trustees are responsible for overseeing the Trust's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Ind AS Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Ind AS financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Ind AS financial statements made by the Management and Trustees.
- Conclude on the appropriateness of the Management and Trustees use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Ind AS financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statement, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For **J Mandal & Co. LLP**

*Chartered Accountants*

Firm Registration No: 302100E



**Atul Goyal**

*Partner*

Membership No: 503922

UDIN: 25503922BMKWHW2145

Place: Panchkula

Date: 28-04-2025

# Univentis Foundation

## Balance Sheet as at 31 March 2025

Particulars	Notes	As at 31 March 2025	As at 31 March 2024
<b>Assets</b>			
(1) Non Current Assets			
(a) Financial assets			
(i) Other financial assets	3	1,00,000.00	-
<b>Total Non Current Assets</b>		<b>1,00,000.00</b>	<b>-</b>
(1) Current assets			
(a) Financial assets			
(i) Cash and cash equivalents	4	6,91,600.00	6,72,296.00
(ii) Other financial assets	5	5,165.00	-
(b) (i) Other current assets	6	-	1,58,160.00
<b>Total current assets</b>		<b>6,96,765.00</b>	<b>8,30,456.00</b>
<b>Total assets</b>		<b>7,96,765.00</b>	<b>8,30,456.00</b>
<b>Equity and liabilities</b>			
(1) Equity			
(a) Capital Contribution	7	2,00,000.00	-
(b) Other equity	8	5,37,565.00	7,74,496.00
<b>Total equity</b>		<b>7,37,565.00</b>	<b>7,74,496.00</b>
(2) Current liabilities			
(b) Other current liabilities	9	59,200.00	55,960.00
<b>Total current liabilities</b>		<b>59,200.00</b>	<b>55,960.00</b>
<b>Total equity and liabilities</b>		<b>7,96,765.00</b>	<b>8,30,456.00</b>

Significant accounting policies 2  
Notes to the Financial Statements 3-14  
As per our report of even date attached.

The accompanying notes form an integral part of the Financial Statements.

For **J Mandal & Co. LLP**  
Chartered Accountants  
Firm Registration No: 302100E



**Atul Goyal**  
Partner

Membership Number : 503922

For and on behalf of  
**Univentis Foundation**



**Manoj Kumar Lohariwala**  
Trustee



**Vinay Lohariwala**  
Trustee

Place: Panchkula  
Date: 28 April 2025  
UDIN: 25503922BMKWHW2145

Place: Panchkula  
Date: 28 April 2025



Univentis Foundation  
Statement of Cash flow for the year ended 31 March 2025

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
<b>A Cash flows from operating activities</b>		
Profit before tax for the year	(2,36,931.00)	87,106.00
Adjustments for:		
Interest income	(32,617.00)	(34,148.00)
Operating cash flows before working capital changes	(2,69,548.00)	52,958.00
Working capital adjustments		
Increase in other current liabilities	3240.00	31,460.00
(Decrease)/Increase in other financial assets	152995.00	(1,58,160.00)
Cash used in operating activities	(1,13,313.00)	(73,742.00)
Income tax paid (net)	-	-
Net cash used in operating activities (A)	(1,13,313.00)	(73,742.00)
<b>B Cash flows from investing activities</b>		
Interest income received	32,617.00	34,148.00
Investment in fixed deposit	(1,00,000.00)	-
Net cash generated in investing activities (B)	(67,383.00)	34,148.00
<b>C Cash flows from financing activities</b>		
Received from trustees	2,00,000.00	-
Net cash generated financing activities (C)	2,00,000.00	-
Net increase in cash and cash equivalents (A+B+C)	19,304.00	(39,594.00)
Cash and cash equivalents acquired		
Cash and cash equivalents at the beginning of the period	6,72,296.00	7,11,890.00
Cash and cash equivalents at the end of the period	6,91,600.00	6,72,296.00
<b>Notes:</b>		
<b>1. Components of cash and cash equivalents</b>		
Cash on hand		-
Cheque on hand		
Balances with banks	6,91,600.00	6,72,296.00
Cash and cash equivalents at the end of the period	6,91,600.00	6,72,296.00
<b>2</b>		
The above cash flow statement has been prepared under the indirect method set out in the applicable Indian Accounting Standard (Ind AS) 7 on "Statement of Cash Flows".		

Significant accounting policies

Notes to the financial statements

As per our report of even date attached.

For J.Mandal & Co. LLP  
Chartered Accountants  
Firm Registration No. 302100E

Atul Goyal  
Partner  
Membership No. 503922

For and on behalf of  
Univentis Foundation

Manoj Kumar Lohariwala  
Trustee

Vinay Lohariwala  
Trustee

UNIVENTIS FOUNDATION

Trustees

Place: Panchkula  
Date: 28 April 2025

Place: Panchkula  
Date: 28 April 2025

**Univentis Foundation**

**Income and Expenditure Account for the year ended 31 March 2025**


Particulars	Notes	For the year ended 31 March 2025	For the year ended 31 March 2024
Other income	10	54,32,617.00	58,34,148.00
<b>I Total Income</b>		<b>54,32,617.00</b>	<b>58,34,148.00</b>
<b>II Expenses</b>			
Professional Fees	11	90,500.00	1,41,600.00
Audit Fees	12	30,000.00	33,960.00
Application for Objects of the society	13	55,47,848.00	55,71,482.00
Other Expenses	14	1,200.00	-
<b>Total expenses (II)</b>		<b>56,69,548.00</b>	<b>57,47,042.00</b>
<b>Excess of income over expenditure (I-II)</b>		<b>(2,36,931.00)</b>	<b>87,106.00</b>
Transferred to Accumulated Fund		<b>(2,36,931.00)</b>	<b>87,106.00</b>

Significant accounting policies 2  
Notes to the Financial Statements 3-14  
As per our report of even date attached.  
The accompanying notes form an integral part of the Financial Statements.

For J Mandal & Co. LLP  
Chartered Accountants  
Firm Registration No: 302100E

  
**Atul Goyal**  
Partner  
Membership Number : 503922

For and on behalf of  
**Uninvents Foundation**

  
**Manoj Kumar Lohariwala**  
Trustee

  
**Vinay Lohariwala**  
Trustee

**UNIVENTIS FOUNDATION**  
Trustees

Place: Panchkula  
Date: 28 April 2025  
UDIN: 25503922BMKWHW2145

Place: Panchkula  
Date: 28 April 2025

**Note 1. Background**

Univentis Foundation ("the trust"), a trust domiciled in India situated at House No. 227, Sector -6, Panchkula, Haryana, 134106, India, was registered in Panchkula as a public welfare charitable dated 14 June 2021. The Trust has been granted a provisional exemption under section 12 under clause (ii) of second proviso to sub section (5) of section 80(G) vide registration number AABTU1343B23CD01 dated 09 July 2024.

**Note 2. Significant accounting policies**

**(a) Basis of preparation**

*(i) Statement of compliance*

These financial statements ("financial statements") have been prepared under the historical cost convention, on the accrual basis accounting in accordance with Indian Accounting Standards (IND AS) and the generally accepted accounting policies ("GAAP").

*Functional and presentation currency*

The functional currency of the Company is the Indian rupees. These financial statements are presented in Indian rupees.

*Basis of measurement*

The financial statements have been prepared on the historical cost.

*(ii) Use of estimates and judgments*


The preparation of these financial statements management has made judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses and the disclosure of contingent liabilities on the date of the financial statements. Actual results could differ from those estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Any revision to accounting estimates is recognized prospectively in current and future periods.

**(b) Recognition of interest income or expense**

Interest income on accrual basis.

**(c) Cash and cash equivalents**

For the purpose of presentation in the statement of financial statements, cash and cash equivalents include cash in hand and balances with banks.

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**Univentis Foundation**  
Notes to the Financial Statements for the year ended 31 March 2025

	As at 31 March 2025	As at 31 March 2024
<b>Note 3 - Other financial Assets</b>		
Balance with banks-deposits accounts with original maturity more than 12 months	1,00,000.00	-
	<u>1,00,000.00</u>	<u>-</u>
<b>Note 4 - Cash and cash equivalents</b>		
Balances with bank:		
- In current accounts	6,91,600.00	6,72,296.00
	<u>6,91,600.00</u>	<u>6,72,296.00</u>
For the purpose of the statement of cash flows, cash and cash equivalents comprise the following:		
Balances with bank - In current accounts	6,91,600.00	6,72,296.00
	<u>6,91,600.00</u>	<u>6,72,296.00</u>
<b>Note 5 - Other financial assets</b>		
Interest accrued	5,165.00	-
	<u>5,165.00</u>	<u>-</u>
<b>Note 6 - Other current assets</b>		
Advance to Suppliers	-	1,58,160.00
	<u>-</u>	<u>1,58,160.00</u>
	As at 31 March 2025	As at 31 March 2024
<b>Note 7 - Capital Contribution</b>		
-Vinay Lohariwala	1,00,000.00	-
-Manoj Lohariwala	1,00,000.00	-
	<u>2,00,000.00</u>	<u>-</u>
<b>Note 8- Accumulated Fund</b>		
	As at 31 March 2025	As at 31 March 2024
-Balance brought forward	7,74,496.00	6,87,390.00
-Add: Surplus (As per annexed Income & Expenditure account)	(2,36,931.00)	87,106.00
	<u>5,37,565.00</u>	<u>7,74,496.00</u>
<b>Note 9-Other current liabilities</b>		
	As at 31 March 2025	As at 31 March 2024
Audit Fees Payable	54,000.00	27,000.00
TDS Payable	1,000.00	3,000.00
Other Payables	2,000.00	-
J Mandal & Co. LLP	2,200	25,960.00
	<u>59,200.00</u>	<u>55,960.00</u>

UNIVENTIS FOUNDATION  
Trustees

UNIVENTIS FOUNDATION  
Manoj  
Trustees





**Univentis Foundation**  
**Notes to the Financial Statements for the year ended 31 March 2025**

**Note 10 - Other Income**

	For the year ended 31 March 2025	For the year ended 31 March 2024
Donation Received	54,00,000.00	58,00,000.00
Interest received from Saving bank account	32,617.00	34,148.00
	<u>54,32,617.00</u>	<u>58,34,148.00</u>

**Note 11 - Professional fees**

	For the year ended 31 March 2025	For the year ended 31 March 2024
Professional fees	90,500.00	1,41,600.00
	<u>90,500.00</u>	<u>1,41,600.00</u>

**Note 12 - Audit fees**

	For the year ended 31 March 2025	For the year ended 31 March 2024
Audit fees	30,000.00	33,960.00
	<u>30,000.00</u>	<u>33,960.00</u>

**Note 13 - Application for Objects of the society**

	For the year ended 31 March 2025	For the year ended 31 March 2024
Animal welfare	1,00,000.00	-
Education	31,68,290.00	1,68,820.00
Healthcare Promotion	16,78,558.00	49,52,662.00
Donation	6,01,000.00	4,50,000.00
	<u>55,47,848.00</u>	<u>55,71,482.00</u>

	For the year ended 31 March 2025	For the year ended 31 March 2024
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**Note 14 - Other Expenses**

Printing and Stationary expenses	1,200.00	-
	<u>1,200.00</u>	<u>-</u>

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 Trustees

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